



Securities Lending Report

HBCE / HSBC GBL INV FD - ULTRA SHORT DURATION BD - 424887

Report as at 15/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC GBL INV FD - ULTRA SHORT DURATION BD - 424887
Replication Mode	Physical replication
ISIN Code	LU1819532174
Total net assets (AuM)	6,772,175,399
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 15/07/2025	
Currently on loan in USD (base currency)	63,055,905.29
Current percentage on loan (in % of the fund AuM)	0.93%
Collateral value (cash and securities) in USD (base currency)	77,111,113.50
Collateral value (cash and securities) in % of loan	122%

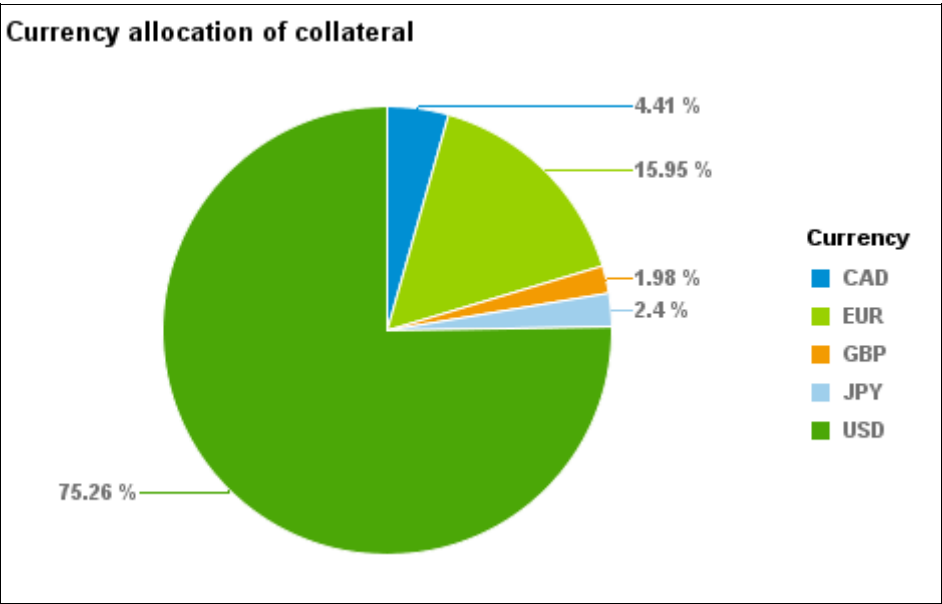
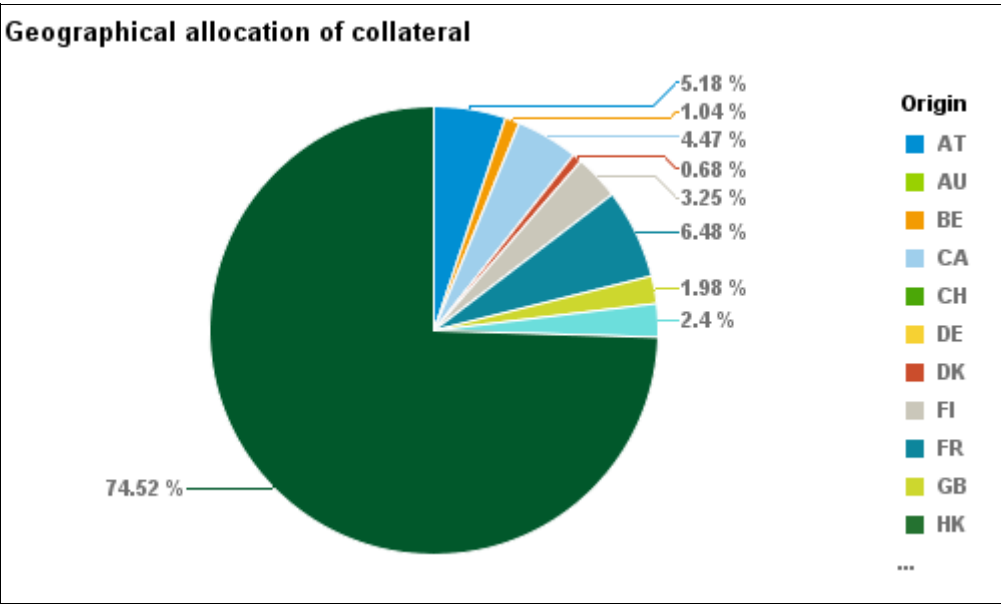
Securities lending statistics	
12-month average on loan in USD (base currency)	94,509,625.63
12-month average on loan as a % of the fund AuM	4.17%
12-month maximum on loan in USD	238,114,141.93
12-month maximum on loan as a % of the fund AuM	17.75%
Gross Return for the fund over the last 12 months in (base currency fund)	124,543.57
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0055%

Collateral data - as at 15/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	174.99	204.45	0.00%
AT0000A1K9C8	ATGV 0.750 10/20/26 AUSTRIA	GOV	AT	EUR	AA1	87,043.74	101,697.25	0.13%
AT0000A1XML2	ATGV 2.100 09/20/17 AUSTRIA	GOV	AT	EUR	AA1	592.48	692.23	0.00%
AT0000A2CQD2	ATGV 02/20/30 AUSTRIA	GOV	AT	EUR	AA1	1,584,806.71	1,851,603.39	2.40%
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	1,744,277.12	2,037,920.09	2.64%
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	548.35	640.66	0.00%
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	7,124.53	8,323.92	0.01%
BE0000347568	BEGV 0.900 06/22/29 BELGIUM	GOV	BE	EUR	AA3	396,502.39	463,252.19	0.60%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	2,025.76	2,366.79	0.00%
BE0000358672	BEGV 3.300 06/22/54 BELGIUM	GOV	BE	EUR	AA3	275,949.79	322,404.97	0.42%

Collateral data - as at 15/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	6,912.59	8,076.30	0.01%
BE0000361700	BEGV 3.500 06/22/55 BELGIUM	GOV	BE	EUR	AA3	557.10	650.89	0.00%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	31.37	36.66	0.00%
CA135087D358	CAGV 2.750 12/01/48 CANADA	GOV	CA	CAD	AAA	115,257.32	84,228.67	0.11%
CA135087F825	CAGV 1.000 06/01/27 CANADA	GOV	CA	CAD	AAA	11,592.42	8,471.60	0.01%
CA135087H722	CAGV 2.000 12/01/51 CANADA	GOV	CA	CAD	AAA	1,396,088.76	1,020,244.97	1.32%
CA135087K940	CAGV 0.500 09/01/25 CANADA	GOV	CA	CAD	AAA	1,993.33	1,456.70	0.00%
CA135087M680	CAGV 1.750 12/01/53 CANADA	GOV	CA	CAD	AAA	287,626.44	210,193.97	0.27%
CA135087P329	CAGV 2.500 12/01/32 CANADA	GOV	CA	CAD	AAA	77,690.26	56,775.12	0.07%
CA135087Q236	CAGV 2.750 06/01/33 CANADA	GOV	CA	CAD	AAA	1,407,145.76	1,028,325.30	1.33%
CA135087Q491	CAGV 3.250 09/01/28 CANADA	GOV	CA	CAD	AAA	48,024.42	35,095.67	0.05%
CA135087Q988	CAGV 4.000 03/01/29 CANADA	GOV	CA	CAD	AAA	130,034.66	95,027.77	0.12%
CA135087R481	CAGV 3.000 06/01/34 CANADA	GOV	CA	CAD	AAA	1,932.55	1,412.29	0.00%
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	78,525.35	57,385.39	0.07%
CA135087XG49	CAGV 5.750 06/01/33 CANADA	GOV	CA	CAD	AAA	26,807.33	19,590.47	0.03%
CA135087XW98	CAGV 5.000 06/01/37 CANADA	GOV	CA	CAD	AAA	957,206.68	699,515.19	0.91%
CA135087YQ12	CAGV 4.000 06/01/41 CANADA	GOV	CA	CAD	AAA	112,769.86	82,410.87	0.11%
FI4000148630	FIGV 0.750 04/15/31 FINLAND	GOV	FI	EUR	AA1	29,771.93	34,783.93	0.05%
FI4000348727	FIGV 0.500 09/15/28 FINLAND	GOV	FI	EUR	AA1	368,820.27	430,909.87	0.56%
FI4000527551	FIGV 1.375 04/15/27 FINLAND	GOV	FI	EUR	AA1	1,743,347.41	2,036,833.87	2.64%
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	AA2	11,078.61	12,943.65	0.02%
FR0013154044	FRGV 1.250 05/25/36 FRANCE	GOV	FR	EUR	AA2	7.96	9.30	0.00%
FR0013209871	FRGV 0.100 07/25/47 FRANCE	GOV	FR	EUR	AA2	62.45	72.96	0.00%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	19.65	22.95	0.00%
FR0013257524	FRGV 2.000 05/25/48 FRANCE	GOV	FR	EUR	AA2	1.39	1.63	0.00%
FR0013519253	FRGV 0.100 03/01/26 FRANCE	GOV	FR	EUR	AA2	87,249.29	101,937.41	0.13%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	103.37	120.78	0.00%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	834,846.10	975,389.53	1.26%
FR001400CMX2	FRGV 2.500 05/25/43 FRANCE	GOV	FR	EUR	AA2	0.82	0.95	0.00%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	1,584,960.02	1,851,782.52	2.40%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	2,241.80	2,619.20	0.00%
FR001400PM68	FRGV 2.750 02/25/30 FRANCE	GOV	FR	EUR	AA2	166,048.48	194,002.16	0.25%
FR001400WYO4	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	AA2	295.16	344.85	0.00%
FR001400XJJ3	FRGV 3.750 05/25/56 FRANCE	GOV	FR	EUR	AA2	1,584,959.31	1,851,781.68	2.40%
FR001400XLW2	FRGV 2.400 09/24/28 FRANCE	GOV	FR	EUR	AA2	11.20	13.08	0.00%
FR001400Z2L7	FRGV 2.700 02/25/31 FRANCE	GOV	FR	EUR	AA2	4,375.86	5,112.52	0.01%
GB00B24FFM16	UKTI 0 3/4 11/22/47 UK TREASURY	GIL	GB	GBP	AA3	568,133.41	763,940.59	0.99%
GB00BM8Z2T38	UKT 1 01/31/32 UK Treasury	GIL	GB	GBP	AA3	568,511.99	764,449.65	0.99%
JP1201711L13	JPGV 0.300 12/20/39 JAPAN	GOV	JP	JPY	A1	38,627.93	261.91	0.00%

Collateral data - as at 15/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1400121K57	JPGV 0.500 03/20/59 JAPAN	GOV	JP	JPY	A1	273,103,023.47	1,851,734.28	2.40%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	4,377,481.83	4,377,481.83	5.68%
US0527691069	AUTODESK ODSH AUTODESK	COM	US	USD	AAA	4,378,516.90	4,378,516.90	5.68%
US1912161007	COCA-COLA ODSH COCA-COLA	COM	US	USD	AAA	93.41	93.41	0.00%
US3377381088	FISERV ODSH FISERV	COM	US	USD	AAA	4,378,852.73	4,378,852.73	5.68%
US43358BAA17	CAGV 4.625 04/30/29 CANADA	GOV	CA	USD	AAA	46,354.00	46,354.00	0.06%
US49338L1035	KEYSIGHT TECH ODSH KEYSIGHT TECH	COM	US	USD	AAA	4,074,890.59	4,074,890.59	5.28%
US5801351017	MCDONALD S CORP ODSH MCDONALD S CORP	COM	US	USD	AAA	1,768,606.26	1,768,606.26	2.29%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	4,377,569.18	4,377,569.18	5.68%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	4,377,035.83	4,377,035.83	5.68%
US8085131055	CHARLES SCHWAB ODSH CHARLES SCHWAB	COM	US	USD	AAA	4,378,547.35	4,378,547.35	5.68%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	40,696.13	40,696.13	0.05%
US912810PV44	UST 1.750 01/15/28 US TREASURY	GOV	US	USD	AAA	6,366.26	6,366.26	0.01%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	AAA	101,864.04	101,864.04	0.13%
US912810QE10	UST 4.625 02/15/40 US TREASURY	GOV	US	USD	AAA	6,203.62	6,203.62	0.01%
US912810QW18	UST 3.000 05/15/42 US TREASURY	GOV	US	USD	AAA	762,074.79	762,074.79	0.99%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	85,683.29	85,683.29	0.11%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	21,028.58	21,028.58	0.03%
US912810RB61	UST 2.875 05/15/43 US TREASURY	GOV	US	USD	AAA	57,734.95	57,734.95	0.07%
US912810RD28	UST 3.750 11/15/43 US TREASURY	GOV	US	USD	AAA	171.16	171.16	0.00%
US912810RG58	UST 3.375 05/15/44 US TREASURY	GOV	US	USD	AAA	547,922.63	547,922.63	0.71%
US912810RH32	UST 3.125 08/15/44 US TREASURY	GOV	US	USD	AAA	511,754.02	511,754.02	0.66%
US912810RJ97	UST 3.000 11/15/44 US TREASURY	GOV	US	USD	AAA	104,986.61	104,986.61	0.14%
US912810RV26	UST 3.000 02/15/47 US TREASURY	GOV	US	USD	AAA	971,010.40	971,010.40	1.26%
US912810SC36	UST 3.125 05/15/48 US TREASURY	GOV	US	USD	AAA	3,337.07	3,337.07	0.00%
US912810SD19	UST 3.000 08/15/48 US TREASURY	GOV	US	USD	AAA	190,803.74	190,803.74	0.25%
US912810SF66	UST 3.000 02/15/49 US TREASURY	GOV	US	USD	AAA	11,274.41	11,274.41	0.01%
US912810SH23	UST 2.875 05/15/49 US TREASURY	GOV	US	USD	AAA	560.83	560.83	0.00%
US912810SQ22	UST 1.125 08/15/40 US TREASURY	GOV	US	USD	AAA	5,496.43	5,496.43	0.01%
US912810SX72	UST 2.375 05/15/51 US TREASURY	GOV	US	USD	AAA	762,264.39	762,264.39	0.99%
US912810TA60	UST 1.750 08/15/41 US TREASURY	GOV	US	USD	AAA	25,638.13	25,638.13	0.03%
US912810TH14	UST 3.250 05/15/42 US TREASURY	GOV	US	USD	AAA	162.16	162.16	0.00%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	764,309.16	764,309.16	0.99%
US912810TN81	UST 3.625 02/15/53 US TREASURY	GOV	US	USD	AAA	1,110,126.18	1,110,126.18	1.44%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	9,821.32	9,821.32	0.01%
US9128282A70	UST 1.500 08/15/26 US TREASURY	GOV	US	USD	AAA	12,884.50	12,884.50	0.02%
US9128282R06	UST 2.250 08/15/27 US TREASURY	GOV	US	USD	AAA	292.14	292.14	0.00%
US9128283W81	UST 2.750 02/15/28 US TREASURY	GOV	US	USD	AAA	12,853.67	12,853.67	0.02%
US9128284V99	UST 2.875 08/15/28 US TREASURY	GOV	US	USD	AAA	1,274.16	1,274.16	0.00%

Collateral data - as at 15/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US9128286T26	UST 2.375 05/15/29 US TREASURY	GOV	US	USD	AAA	1,301,250.91	1,301,250.91	1.69%
US912828U246	UST 2.000 11/15/26 US TREASURY	GOV	US	USD	AAA	355,448.91	355,448.91	0.46%
US912828V491	UST 0.375 01/15/27 US TREASURY	GOV	US	USD	AAA	763,317.76	763,317.76	0.99%
US912828V988	UST 2.250 02/15/27 US TREASURY	GOV	US	USD	AAA	293.98	293.98	0.00%
US912828X885	UST 2.375 05/15/27 US TREASURY	GOV	US	USD	AAA	408,449.63	408,449.63	0.53%
US912828ZB95	UST 1.125 02/28/27 US TREASURY	GOV	US	USD	AAA	5,265.25	5,265.25	0.01%
US912828ZN34	UST 0.500 04/30/27 US TREASURY	GOV	US	USD	AAA	93.92	93.92	0.00%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	143,752.28	143,752.28	0.19%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	3,632,621.40	3,632,621.40	4.71%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	171.89	171.89	0.00%
US91282CBP59	UST 1.125 02/29/28 US TREASURY	GOV	US	USD	AAA	76,904.31	76,904.31	0.10%
US91282CCE93	UST 1.250 05/31/28 US TREASURY	GOV	US	USD	AAA	244,828.99	244,828.99	0.32%
US91282CCM10	UST 0.125 07/15/31 US TREASURY	GOV	US	USD	AAA	109.98	109.98	0.00%
US91282CCW91	UST 0.750 08/31/26 US TREASURY	GOV	US	USD	AAA	470,715.01	470,715.01	0.61%
US91282CDW82	UST 1.750 01/31/29 US TREASURY	GOV	US	USD	AAA	511,016.62	511,016.62	0.66%
US91282CEE75	UST 2.375 03/31/29 US TREASURY	GOV	US	USD	AAA	95.13	95.13	0.00%
US91282CFU09	UST 4.125 10/31/27 US TREASURY	GOV	US	USD	AAA	3,336.18	3,336.18	0.00%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	798.90	798.90	0.00%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	16,482.59	16,482.59	0.02%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	527,986.03	527,986.03	0.68%
US91282CGR60	UST 4.625 03/15/26 US TREASURY	GOV	US	USD	AAA	19,801.84	19,801.84	0.03%
US91282CGZ86	UST 3.500 04/30/30 US TREASURY	GOV	US	USD	AAA	833,490.37	833,490.37	1.08%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	15,580.55	15,580.55	0.02%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	190,977.75	190,977.75	0.25%
US91282CJC64	UST 4.625 10/15/26 US TREASURY	GOV	US	USD	AAA	736,212.05	736,212.05	0.95%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	3,770.51	3,770.51	0.00%
US91282CJR34	UST 3.750 12/31/28 US TREASURY	GOV	US	USD	AAA	1,996,000.28	1,996,000.28	2.59%
US91282CKH33	UST 4.500 03/31/26 US TREASURY	GOV	US	USD	AAA	357,354.24	357,354.24	0.46%
US91282CKQ32	UST 4.375 05/15/34 US TREASURY	GOV	US	USD	AAA	42,538.51	42,538.51	0.06%
US91282CLF67	UST 3.875 08/15/34 US TREASURY	GOV	US	USD	AAA	1,614,859.37	1,614,859.37	2.09%
US91282CLJ89	UST 3.750 08/31/31 US TREASURY	GOV	US	USD	AAA	2,180.71	2,180.71	0.00%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	2,038,439.77	2,038,439.77	2.64%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	2,037,855.57	2,037,855.57	2.64%
US91282CLN91	UST 3.500 09/30/29 US TREASURY	GOV	US	USD	AAA	144,918.63	144,918.63	0.19%
US91282CME83	UST 4.250 12/31/26 US TREASURY	GOV	US	USD	AAA	12,027.29	12,027.29	0.02%
US91282CMH15	UST 4.125 01/31/27 US TREASURY	GOV	US	USD	AAA	3,664.53	3,664.53	0.00%
US91282CMU26	UST 4.000 03/31/30 US TREASURY	GOV	US	USD	AAA	708,263.70	708,263.70	0.92%
XS3106087771	DKGV 3.875 07/01/27 MTN DENMARK	GOV	DK	USD	AAA	526,622.22	526,622.22	0.68%
						Total:	77,111,113.5	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	NOMURA INTERNATIONAL PLC (PARENT)	24,509,109.07
2	BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT)	9,361,031.51
3	Jefferies International Limited (Parent)	8,475,435.19
4	THE TORONTO-DOMINION BANK LONDON BRANCH	5,722,361.63
5	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	3,741,279.89